

ATTN: News Editor

FOR IMMEDIATE RELEASE

Ecocoast acquires Bolina to provide unprecedented access to marine solutions globally

DUBAI, UNITED ARAB EMIRATES, September 9, 2020

Ecocoast, a global leader in engineered solutions for sustainable coastal and marine development founded by Australian entrepreneurs Lachlan Jackson and Dana Liparts, announced today that it has acquired Bolina, the European leader in marine safety, security and environment booms, headquartered in the United Kingdom. The acquisition allows Ecocoast to offer its clients an unmatched range of environmental, safety and security solutions globally.

The Bolina acquisition brings together the best of two worlds. Both Ecocoast and Bolina are leaders in their respective core markets. Ecocoast with coastal and marine protection, demarcation and navigation; Bolina with safety and security booms.

The inclusion of Bolina's brand will allow Ecocoast to offer safety and security solutions globally for inland waterways, dams and critical infrastructure. Similarly, the acquisition will give Bolina, with its headquarters remaining in the United Kingdom, a platform to grow on a global scale.

"I am excited that Bolina is joining the Ecocoast family," said Lachlan Jackson, CEO at Ecocoast. "The current team at Bolina has done an amazing job, building Bolina to the brand it is today. We believe our values and our vision for the future are highly aligned."

Jackson added, "The synergies are substantial and will help strengthen our market position as the leading provider of marine products globally. The combined strength of our marine engineering expertise together with a broader product offering enables us to provide a more comprehensive solution for our clients, to keep the world's waterways healthy, safe and secure."

Now in 50 countries, Ecocoast is continuing its expansion internationally and bringing new solutions for a better marine environment to market, to achieve its mission of solving the world's most pressing marine problems.

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About Ecocoast

Ecocoast, founded by two Australian entrepreneurs with now offices in the United Arab Emirates and United Kingdom, is a global leader in engineered solutions for sustainable coastal and marine development. The business is built around offering products and services at every stage of the coastal and marine development lifecycle, from development, infrastructure and coastal protection, to operation and maintenance, focusing on sustainable solutions to protect and support our coastline and marine environment.

Through its brand Ecobarrier, the business is at the forefront of designing, manufacturing and distributing globally a range of marine products for coastal and marine protection, demarcation and navigation. Early 2019, Ecocoast launched Ecomoor – the next-generation mooring system, and Hyperion – a range of self-contained solar LED marine lanterns for demarcation purposes.

Through developing engineered solutions for a better marine environment, Ecocoast will achieve its mission of solving the world's most pressing marine problems and creating a more pioneering marine industry.

<https://www.ecocoast.com/>

About Bolina

Bolina, headquartered in the United Kingdom with strategic partners worldwide, is the European leader in marine safety, security and environment booms for inland waterways, dams and critical infrastructure.

Its mission is to keep the world's waterways and critical infrastructure healthy, safe and secure, standing for high-quality, longevity and a sense of honest reliability.

<https://www.bolinabooms.com/>